

Transcript of CallerPhoneCall.mp3

2:08 to 2:26

Fred: "We're required to quote 3 to 12, 3 to 15 days on average approximately give or take a few days or so; it can come back in a day or two. All asset search firms wait the same amount of time for the information to come back from the banking system. It's all regulated."

Caller: "What's the average time?"

Fred: "That's it. Uh...3 to 12, 3 to 15 days on average approximately give or take a few days or so. Or it can come back in a day or 2. All asset search firms wait the same amount of time for the information to come back.

....

2:36 to 2:56

Fred: "It's all regulated. See. There's only two ways to obtain bank information on somebody. It's either done legally through the banking system through an approved search firm --- there's only 10 of us in the country--- or it's done illegally through pre-texting, prank phone calls. That's where companies call banks pretend to be the person, try to scam it out of the bank. It's illegal, it's not accurate, it's not a real search, we don't mess with it. Everything we do is by the book."

2:56 to 3:29

Caller: "How much does it cost?"

Fred: "There's 3 categories to asset searches. First you have your bank search. Looks for everything in the bank...checking, CDs, safe deposit boxes, money markets...um...The banking system charges \$175 for a statewide and \$375 nationwide, our fee is \$20 so the total is \$195 per state; \$395 nationwide.

Caller: "Three hundred ninety five dollars?"

Fred: "Yeah, the banking system charges \$375 and our fee is 20. That's why I say, you were lucky to find us. No one's going to make...We do thousands of searches so we can afford to do it for a \$20 profit."

5:20 to 5:37

Fred: "...But bank and investment searches can only be done through submission to the banking system through an approved search firm. And there's only 10 of us in the country.

Caller: "Really?"

Fred: “Well it’s a \$2 million bond. \$250,000 on account, application fees, deposits, background on employees...it’s a ... you really got to be serious about the business to be involved with that type of expense”

6:03 to 6:17

Fred: “In the Internet business you only need one office. We’re in Coral Springs, Florida. Bank searches are done... Bank searches are done through Washington DC whether we’re submitting a Florida, California, Texas or a nationwide, it’s all submitted electronically to Washington the same way.”

8:06 to 8:12

Caller: How often does it happen that nothing turns up in your searches?

Fred: We don’t do the search. The banking system does. It’s all regulated.

8:44 to 8:54

Fred: “Same thing for bank and investment searches. Our computers log into the bank’s system system, puts in our passcode, puts in the person’s info, clicks submit, the banking system deducts the fee from our account, runs the search and returns the results.”